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Strona główna > PHN Group and Pomeranian Special Economic Zone enter into cooperation

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On December 8, 2016, Polski Holding Nieruchomości and Pomorska Specjalna Strefa Ekonomiczna (Pomeranian Special Economic Zone) signed a letter of intent on the possibility of entering into cooperation and conducting joint activities which may include adding PHN Group's properties situated in Pomorskie and Kujawsko-Pomorskie Voivodeships, jointly specified by the Parties, to the zone.

The letter of intent specifies that Polski Holding Nieruchomości S.A. and Pomorska Specjalna Strefa Ekonomiczna Sp. z o.o. intend to enter into cooperation consisting in taking advantage of each other's potential, possibilities and expertise in the form of joint efforts regarding PHN Group's properties.

Planned cooperation may include adding to the Pomeranian Special Economic Zone the properties which are located in the immediate vicinity of the main roads in Pomorskie and Kujawsko-Pomorskie Voivodeships, including the property on the Firoga estate in Gdańsk.

"We have the pleasure to announce the signing of a letter of intent on potential cooperation with Pomeranian Special Economic Zone in order to attract various investments supporting the development of business activity within the zone. With their attractive location close to Lech Walesa Airport in Gdańsk and S6 express road, PHN Group's properties will certainly provide potential investors with favorable financial options," said Maciej Jankiewicz, President of the Management Board of Polski Holding Nieruchomości S.A.

"This cooperation is yet another step towards implementing a new industrial policy. I think that with optimal use of each party's potential, this kind of cooperation will bring new development possibilities for companies operating in our zone both now and in future,"

said Aleksandra Jankowska, President of Pomorska Specjalna Strefa Ekonomiczna sp. z o.o. *"First ideas have already emerged. Together with our new partner, we are considering the possibility of building an industrial park,"* she adds.





Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

Pomeranian Special Economic Zone

Pomeranian Special Economic Zone was established under the Regulation of the

Council of Ministers of July 11, 2001. Its operations are aimed at accelerating the region's economic development by attracting Polish and foreign investors to the zone. Pomeranian Special Economic Zone includes 30 sub-zones in four voivodeships: Pomorskie, Kujawsko-Pomorskie, Zachodniopomorskie and Wielkopolskie, with a total area of 2039.9903 ha. They are industrial areas located close to main roads as well as international ports and airports. As part of the granted permit, investors gain an attractive location and a range of privileges, including public aid in the form of exemption from income tax (PIT or CIT), end-to-end support during implementation of an investment project, and the possibility of taking advantage of several other investment incentives (e.g. exemption from property tax) or EU grants. Pomeranian Special Economic Zone is an ideal solution which meets the needs of investors and the region alike.

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