



Published on *Wynajem biur i powierzchni biurowych, biura do wynajęcia Warszawa centrum, Mokotów - Polski Holding Nieruchomości S.A. Warszawa* (<https://phnsa.dev01.vobacom.info>)

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Friday, October 19, 2018 - 20:05

Polski Holding Nieruchomości S.A. awarded for the 4th time in “*The Best Annual Report 2017*” competition, organized by the Accounting and Tax Institute. The company received the distinction of “*Rachunkowość*” monthly for the best annual report in the sWIG80 index.

The aim of “*The Best Annual Report*” competition is to promote annual reports of top usable quality for shareholders and investors. This is the most important target audience of annual reports, who expect fair and reliable information published in the shortest time possible. The competition is open to regulated market companies, which prepare consolidated financial statements in line with International Financial Reporting Standards and International Accounting Standards, and alternative market companies that prepare financial statements according to the amended Accounting Act or IFRS/IAS.

“On behalf of the Management Board of Polski Holding Nieruchomości S.A., I would like to thank you for this distinction we are awarded with another year in a row. This pleases us all the more because we have been listed on the Warsaw Stock Exchange for 5 years, and this is the fourth time we have received this award. We aim to ensure maximum transparency of our activities, high quality of communication with investors and protection of the rights of shareholders. This award confirms that we are going in the right direction and that we keep gaining trust of our investors,” said **Piotr Staroń**, Member of the Management Board for Finance, who collected the award on behalf of the company.

The competition promotes best practices in financial reporting among public companies in accordance with applicable formal requirements and

recommendations of international institutions. Such activities are to improve security of the Polish capital market. Victory in the competition is the result of teamwork in the company and signals very clearly that the company's management board conducts transparent information policy, which is one of the biggest added-values of the competition.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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