



Published on *Wynajem biur i powierzchni biurowych, biura do wynajęcia Warszawa centrum, Mokotów - Polski Holding Nieruchomości S.A. Warszawa* (<https://phnsa.dev01.vobacom.info>)

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## **Polski Holding Nieruchomości and Enea Announce Collaboration**

Friday, September 9, 2016 (All day)

**Polski Holding Nieruchomości and Enea have announced a partnership under which Enea will sell electricity to properties being part of the Polski Holding Nieruchomości Group. The partnership will bring benefits to both parties: Polski Holding Nieruchomości will be able to purchase electricity at lower rates, and Enea will acquire a large and reliable client. The companies signed their agreement at the Polish National Foundation pavilion during the Economic Forum in Krynica.**

In an effort to optimize costs, Polski Holding Nieruchomości launched a tender procedure to select the seller of electricity for properties owned or managed by the Polski Holding Nieruchomości Group. The most advantageous bid selected as a result of the procedure was the one submitted by Enea.

The companies signed an electricity sale contract for a term of more than three years, i.e. until December 31, 2019. The document was signed at the Polish National Foundation pavilion during the Economic Forum in Krynica. Polski Holding Nieruchomości and Enea are among the 17 largest Polish companies that sponsor the Foundation.

*"We are delighted that, as a result of the tender procedure, we will be able to partner with Enea. We estimate that by switching the electricity seller for properties being part of the Polski Holding Nieruchomości Group, we will be able to achieve aggregate savings of approximately PLN 5.5 million during the term of the contract. At the same time, we are establishing a collaboration with another company jointly owned by the Treasury, whose bid was subject to the same evaluation as any other and proved to be the most advantageous economically,"*

said Maciej Jankiewicz, President of the Management Board of Polski Holding Nieruchomości.

*"We have acquired a long-term, reliable corporate client with great potential. The fact that our bid was selected proves that our ongoing commitment to improving efficiency and optimizing the sales process is delivering the expected results, and that we are able to offer compelling prices to our partners, backed by high standards and quality of service,"* said Mirosław Kowalik, President of Enea.

*"I believe that the agreement we have signed will bring our businesses closer together, and will provide a stimulus to collaborate in other areas and pursue joint initiatives in such fields as energy efficiency, which may bring further benefits to both companies,"* he added.

Electricity will be supplied by Enea to more than 500 points of delivery located on properties being part of the Polski Holding Nieruchomości Group.

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#### Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and investment project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

#### Enea Group

Enea Group is a renowned seller, distributor and producer of electricity and heat. The company is a leader of the Polish energy market, and one of Poland's largest enterprises. The Group supplies electricity to the population of north-western Poland, and sells electricity across the country. It has approximately 2.5 million customers. In fall 2015, Enea Group acquired Lubelski Węgiel Bogdanka and is now building an innovative group of raw material and energy companies. The Group employs a total of more than 15,000 professionals to ensure energy security and deliver top quality services.

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Contact:

Polski Holding Nieruchomości

Magdalena Kacprzak

Head of the Marketing, Strategy, Investor Relations and PR Office

phone: +48 22 850 91 34

mobile: +48 607 211 131

e-mail: [magdalena.kacprzak@phnsa.pl](mailto:magdalena.kacprzak@phnsa.pl)

Enea

Sławomir Krenczyk

Press Officer

phone: +48 61 884 52 87

mobile: +48 695 750 005

e-mail: [slawomir.krenczyk@enea.pl](mailto:slawomir.krenczyk@enea.pl)

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