



Published on *Wynajem biur i powierzchni biurowych, biura do wynajęcia Warszawa centrum, Mokotów - Polski Holding Nieruchomości S.A. Warszawa* ( <https://phnsa.dev01.vobacom.info>)

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## **PHN GROUP SELECTS A GENERAL CONTRACTOR FOR THE YACHT PARK PROJECT IN GDYNIA**

Friday, December 22, 2017 - 19:44

**PHN Group chose Korporacja Budowlana Doraco Sp. z o.o. as the General Contractor for the first stage of the Yacht Park project located in Gdynia at ul. Arkadiusza Rybickiego 10. The company was selected in an open tender procedure recently announced by PHN Group. Korporacja Budowlana Doraco Sp. z o.o. will construct six residential buildings on more than 6,300 sq. m of land, accompanied by a state-of-the-art marina.**

The General Contractor has provided long-term warranties on the work areas essential to the durability and correct functioning of both the luxury apartment complex and the marina, including elevations, water insulation, window frames and all-concrete pontoons.

Under the project located at the Molo Rybackie pier in Gdynia, a luxury apartment complex will be built, consisting of six 5-story buildings with a modern marina and a promenade with boutiques and restaurants. Yacht Park will contribute more than 13,000 sq. m of useable space to Gdańsk □ property market, including approx. 9,500 sq. m of residential space in 135 high-class apartments. Premises located on the ground floor will have a retail and service function. Yacht Park □ uniqueness will be complemented by a modern marina inspired by the best yacht ports in the world. It will provide yacht owners with 120 berthing spaces backed by professional facilities tailored to their needs and expectations.

Korporacja Budowlana Doraco Sp. z o.o. is an established and experienced company whose core business is the provisions of construction and installation services on a general contractor basis. The company is a leader of the construction market in Pomerania and has significantly expanded its reach in recent years to deliver services on a nationwide basis. In

the last 25 years, the company has been involved in many major property development projects, including the construction of the Centrum Marszałkowska office block in Warsaw (on the site of the former Dom Handlowy Sezam department store), redevelopment and new construction of the CEDET department store in Warsaw, construction of the Nabrzeże Szwedzkie quay in the port of Gdynia, construction of airport terminals in Gdańsk and Bydgoszcz and construction of the Maria Ludwika housing estate in Sopot.

### ***Polski Holding Nieruchomości Group***

*The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140 properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.*

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