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An award ceremony took place during the 15th Pearls of Polish Economy Gala recently held at the Royal Castle in Warsaw, organized by the English-language economic monthly *Polish Market*. Polski Holding Nieruchomości S.A. received a certificate in the ranking and was named Pearl of Polish Economy in the Big Pearls category.

The Pearls of Polish Economy (Perły Polskiej Gospodarki) ranking is being developed by researchers from the Collegium of Economic Analysis, Institute of Econometrics, Warsaw School of Economics. The title of Pearl of Polish Economy is awarded on the basis of detailed criteria and methodologies. The ranking is supported by research which covers more than 2,000 companies and helps determine the overall condition of Polish businesses.

Polski Holding Nieruchomości S.A. received a certificate in the ranking of Polish companies and was named Pearl of Polish Economy in the Big Pearls category, which includes companies with at least PLN 100 million in business revenue. The Pearls of Polish Economy Gala is one of the most important economic events in Poland. Every year, it gathers the country's political, business, academic and cultural elites.

Polski Holding Nieruchomości Group

The Polski Holding Nieruchomości Group is the leading managing investor in the commercial property market in Poland. It is one of the largest companies in the sector in terms of the market value of its portfolio, which includes ca. 140

properties and nearly 700 ha of land across the country (e.g. in Warsaw, Poznań, Wrocław and the Tri-City). PHN has long experience both in real estate management and construction project implementation. The Company has been listed on the Warsaw Stock Exchange since February 2013.

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